

# GREATER JOHNSTOWN CAREER & TECHNOLOGY CENTER

SECTION: FINANCES

TITLE: FISCAL OBJECTIVES

ADOPTED: February 26, 2008

REVISED:

601. FISCAL OBJECTIVES	
1. Purpose	<p>The Joint Operating Committee recognizes its responsibility to the taxpayers of the participating school districts to ensure that public monies expended by the center are utilized for delivery of the vocational technical program in a manner that provides full value to the taxpayers, and that adequate procedures and records are established to ensure that end.</p>
2. Authority SC 1850.1	<p>The Joint Operating Committee has the authority and responsibility to prepare the budget, approve bids and approve each expenditure of the center.</p>
3. Delegation of Responsibility	<p>To meet the goals of this policy, the Joint Operating Committee requires the Business Manager to establish sound accounting procedures based upon recommendations of the auditor and state and federal government, institute effective business practices, and recommend appropriate accounting equipment and technology when necessary.</p> <p>The Business Manager shall review monthly the financial operations, report to the Joint Operating Committee on effectiveness and recommended improvements, and prepare administrative procedures for sound fiscal operations.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 1850.1</p>